

## 18NY Demonstration Email Game

### Stock Round-1 – Initial Private and Minor Auction

Players A, K, C, & P each start with \$450

A [450] Bid \$145 for Erie Canal [305\*]

K [450] Bid \$155 on D&H [295\*]

C [450] Bid 65 on Foundry [385\*]

P [450] Bid 45 on Stagecoach [405\*]

A [305\*] Bid \$85 on Coal [220\*]

K [295\*] Buy Iron Works for 20, Set D&H @ 100 [275]

*K triggers the auction cascade by taking the Iron Works. Privates are divided as follows:*

Albany Iron Works costs \$20/pays \$5 - trade for any bridge up to \$80 [K \$20]

Albany-Schenectady Stagecoach Line costs \$40/pays \$10 - trade for Albany token in green phase [P \$45]

West Point Foundry costs \$60/pays \$15 - trade for half off train (up to \$200) [C \$65]

Pennsylvania Coal Fields costs \$80/\$20+ - collect \$10 coal tokens [A \$85]

Erie Canal costs \$140/pays \$10/per undeveloped Erie hex - cannot be sold [A \$145]

D&H Private Company \$150/pays \$30 - comes with D&H president's share, closes when it buys a train, may not be sold [K \$155]

*C continues the auction by picking minor #1 and placing an initial bid of \$100 on it:*

C [385] Bids \$100 on #1; P bids 105; A 120; K 130; C 135; P pass; A pass; K Pass [250]

*C wins the auction for #1 @ \$135; turn proceeds to P, who selects the #2 and bids \$105*

P [405] Bid 105 on #2; A 110; K pass; C pass; P 115; A 120; P 130 [275]; A passes

*P wins the auction for #2 @ \$130; turn proceeds to A, who selects the #5 and bids \$100*

A [220] Bid 100 on #5; K 110 [165]; C pass, P pass, A pass

*K wins the auction for #5 @ \$110; turn proceeds to C, who selects the #10 and bids \$100*

C [250] Bid 100 on #10; P Bid 105; A Bid 110; K Bid 120; C Bid 125; P & A Pass; K Bid 130 [35]; C Pass

*K wins the auction for #10 @ \$130; turn proceeds to C, who selects the #6 and bids \$100*

C [250] Bid 100 on #6; P Bid 110; A & K pass; C Bid 120; P Bid 130; C Bid 135; P [275] Bid 140 [135]; C Pass

*P wins the #6 auction @ \$140; A & K pass, C selects the #5 & bids \$100*

C [250] bids 100 on #9 [150]; P pass; A pass

*C wins the auction for #9 @ \$100; turn proceeds to P, who selects the #11 and bids \$100*

P [135] Bid 100 on #11; A Pass; C Bid 105; P Bid 110; C Bid 120; P Bid 135; C [150] 140 for 11 [10]

*C wins the auction for #11 @ \$140; turn proceeds to P, who selects the #8 and bids \$135*

P [135] Bid 135 on the 8 [0], all others pass

*P wins the #8 auction @ \$135; A elects to buy a D&H share instead of starting a minor*

A [220] Buy DH @ 100 [120]

All pass, K has priority in SR 2

### Purchased minors

1) Mohawk & Hudson - starts in Albany (F21) [C for \$135]

2) Utica & Schenectady - starts in Schenectady (E20) [P for \$130]

- 5) Auburn & Rochester - starts in Auburn (E12) [K for \$110]
- 10) Rochester & Syracuse - starts in Syracuse (D13) [K for \$130]
- 6) Attica & Buffalo - starts in Buffalo (E4) [P for \$140]
- 9) Buffalo & Lockport - starts in Lockport (D5) [C for \$100]
- 11) Buffalo & Rochester - starts in Batavia (E6) [C for \$140]
- 8) Rochester, Lockport, & Niagara Falls - starts in Niagara Falls (D3) [P for \$135]

Unpurchased minors

- 3) Tonawanda - starts in Rochester (D9)
- 4) Syracuse & Utica - starts in Utica (E16)
- 7) Schenectady & Troy - starts in Troy (E22)

**Operating Round-1 – Pay the privates:**

K: 5+30; P: 10; C: 15; A: 20+100

*RRs operate by stock market position, with all minors going first*

6) Attica & Buffalo [P] 70/4, \$140, no trains  
 Build gentle city in D1, connect to Toronto (\$80); No run; take 1 \$45 loan and buy a 2H train; fall back twice to 60/4; Treasury 140-80+45-100=\$5

11) Buffalo & Rochester [C] 70/4, \$140, no trains  
 sharp city in E5 (20), connect E3 & D3; no run, buy 2H train (100); Stock to 65/4; Treasury 140-20-100=\$20

1) Mohawk & Hudson [C] 65/5, \$135, no trains  
 Straight in Kingston(20), no run, buy 2H train for 100; Stock left to 60/5; Treasury: 135-20=\$15

2) Utica & Schenectady [P] 65/5,\$130, no trains  
 straight city in Schenectady [E19, \$60, SE-NW], take a \$45 loan, buy a 2H for \$100; Stock left twice to 55/5; Treasury 130-60+45-100=\$15

10) Rochester & Syracuse [K] 65/5, \$130, no trains;  
 Gentle city in D12, toward D14 and E11 (-20), buy a 2H for 100; treasury 130-20-100 = \$10; Stock to 60/5

8) Rochester, Lockport, & Niagara Falls [P] 65/5, \$135, no trains  
 No track, no run, buy 2H for \$100; Treasury 135-100=\$35; Stock left to 60/5

5) Auburn & Rochester [K] 55/7, \$110, no trains;  
 Gentle city in E11, toward D12 and F12 (-20); take a loan and buy a 2H train [-2H], treasury 110-20+45 - 100 = 35 [+260]; Stock left twice to 40/7

9) Buffalo & Lockport [C] 50/8, \$100, no trains  
 sharp city in D3(20), connection E3,E5; no run, take loan, buy 2H train for 100; Stock left 2 to 30/8;  
 Treasury: 100-20-100+45=25

D&H [K] 100/1, \$300, No trains;  
 Gentle curve city in H14, to I13 and G13 (-20), straight tick in G13 to H14 and F12 (-20); \$260 to the "5" for one 2H, Treasury \$300 - 40 - 260 = 0, Stock to 90/1

OR-1 Earnings:

K [35]:  $5+30=\$70$

C [10]:  $15=\$25$

P [0]:  $10=\$10$

A [120]:  $20+100=\$240$

### Stock Round-2 – K leads off

IPO: 6 D&H @ 90[>75/3], [8 NY & Harlem @ 65, 7 Hudson River Line @ 65]

Pool: [2 D&H @ 75/3]

K [\$70] Pass

C [\$25] pass

P [\$10] pass

A [\$240] Sell D&H @ 90, Buy Pres of NY & Harlem @ 65 [200]

K [\$70] D&H sells one share into the pool @ 80, then pass

C [\$25] pass

P [\$10] pass

A [200] Buy Pres share of Hudson River Line @ 65 [70]

K [\$70] pass

C [\$25] pass

P [\$10] pass

A [70] Buy share of Hudson @ 65 [5]; All pass

### Operating Round-2 – Pay the privates

K: +5; P +10; C +15; A +20+70

11) Buffalo & Rochester [C] 65/4, \$20, 2H

no tile, run Buffalo-Bar-Lockport for 60, Pay 30/30, Treasury:  $20+30=50$

1) Mohawk & Hudson [C] 60/5, \$15, 2H

Run Schenectady-Kingston, pickup 10 bonus, for 80, pay 40/40; Stock to 65/5, Treasury:  $15+40=55$

10) Rochester & Syracuse [K] 60/5, \$10, 2H;

Take a loan (+45), lay the last gentle curve yellow city in D14 (-20), toward D12 and E15; Run E11-D14 for \$60, pay 30/30; repay loan (-50); Stock to 65/5, treasury  $10+45-20+30-50 = 15$ ;

8) Rochester, Lockport, & Niagara Falls [P] 60/5, \$35, 2H

No track, Run 2H Tor-Buf (pick up Tor bonus) for 35/35; Treasury  $35+35=\$70$ , stock right to 65/5

6) Attica & Buffalo [P] 60/4, \$5, 2H, 1 Loan

No track, Run 2H NF-Lo for 30/30; Treasury  $5-5+30$ ; stock right to 65/4

2) Utica & Schenectady [P] 55/5,\$15, 2H, 1 Loan  
take a 2nd loan, sharp tick in Amsterdam, towards D20; run 2H Am-AI (pick up Amsterdam bonus) 40/40,  
repay 1 loan, Treasury 15+45-20-10+40-50=\$20, Stock right to 60/5

5) Auburn & Rochester [K] 40/7, \$295, no trains, 1 Loan;  
Straight tick in G13, connecting (-60), no run, repay loan (-55) stock back & then up to 40/7; Buy #10 from  
K for \$130; Treasury 295 -60-55 - 130 = 50;

*#5 merges with #10*

9) Buffalo & Lockport [C] 30/8, \$25, 2H, 1 Loan  
no tile, run Buffalo-Batavia for 60, pay 30/30; \$5 interest + repay 1 loan; Stock right 2 to 50/8;  
Treasury:25+30-5-50=0

D&H [K] 75/3, \$80, 2H, 6 IPO shares;  
No tile, Run 2H for 20 & two ticks, picking up 2 bonuses at ticks for a total of 60; Pay 12 to K & 36 to D&H;  
Stock remains at 75/3; Buy a 2H from the bank, treasury 80 + 36 - 100 = 16;

NY&H [A] 65/6, \$130, no trains, 8 IPO shares  
Gentle curve in I21, J20-H20, Token in J20 (free); no run, Stock left 60/6, buy 2H [-2H]; Treasury 130-20-  
100 = 10 [+1]

Hudson River Line [A] 65/6, \$195, no trains, 7 IPO shares  
Sharp City in H20, I21-H22, sharp curve in H22, H20-G21(-60); no run, Stock left 60/6, buy 2H from bank,  
buy 2H from NY&H (-1); Treasury 195-20-60-100-1 = \$14

OR-2 Earnings:

K \$70+5+30+130+12 = \$247

C \$25+15+30+40+30 = \$140

P \$10+10+35+30+40=\$125

A \$5+20+70=\$95

### **Stock Round-3 – K leads off**

IPO: 5 D&H @ 75, 8 NY&H @ 60, 7 HR @ 60, 10 BA, 10 NH, 10 RWO, 10 Erie

Pool: 2 D&H @ 75/3

K [247] Bid 140 on #4 and take it; [107]

C [140] Open Erie@70 [0]

P [125] Bid 125 on #3 and take it [0]

A [95] Buy NY&H@60 [35]

K [107] Buy IPO D&H@75 [32]; All pass; C has priority next SR

### **Operating Round-3 – Pay the privates**

K: +5; P +10; C +15; A +20+60

4) Syracuse & Utica [K] 70/4, \$140, no train;  
Lay sharp curve city in E15 toward D14 and E13 (-20); Take 2 loans and buy a 4H, Stock back 3 to 55/4,  
treasury  $140 + 90 - 20 - 200 = 10$

1) Mohawk & Hudson [C] 65/5, \$55, 1 token, 2H-2H, bonus: Kingston;  
run Schenectady-Kingston for 80, pay 40/40, stock to 70/5; Treasury:  $55+40=95[+60]=155$

8) Rochester, Lockport, & Niagara Falls [P] 65/5, \$70, 1 token, 2H, bonus: Toronto;  
green K in NF (\$20); run 2H Tor-Buf for  $40+30+20=45/45$ ; stock to 70/5, Treasury  $70-20+45=\$95$

11) Buffalo & Rochester [C] 65/4, \$50, 2H [+2H -2H];  
green K in D4 (20); run NF-Lockport-Batavia for 80, pay 40/40; Stock right to 70/4; Buy 2H from #1 for 60;  
Treasury:  $50-20+40-60=10[+20]=30$

6) Attica & Buffalo [P] 65/4, \$30, 2H, 1[-1] Loan;  
upgrade Buffalo [E3, \$20] to green peace sign [new track to F2]; run 2H for 45/45; Repay loan; Treasury  
 $30-20-5+45-50=\$0$ ; stock right twice to 75/4

3) Tonawanda [P] 60/6, \$125, no train;  
no track; no run; take 2 loans & buy a 4H; Treasury  $\$125+90-200=\$15$ ; stock left 3 times to 40/6

2) Utica & Schenectady [P] 60/5, 20, 1 token, 2H, 1 Loan, bonus: Amsterdam;  
upgrade Schenectady to green X [E19, new E17 & E21]; run 2H for 45/45; Treasury  $20-20+45-5=\$40$ ; stock  
right to 65/5

9) Buffalo & Lockport [C] 50/8, \$0, 2H [+2H];  
take loan for 45, upgrade E5 to Green X (-20). Run Buf-Loc-Bat for 90, pay 45/45; Repay loan for 50, buy  
2H from #11 for 20; Treasury:  $0+45-20+45-50-20=0$ ; Stock right to 55/8

5) Auburn & Rochester [K] 40/7, \$65, 2H;  
Upgrade H14 to #619, new E-W (-20); Run E11-D12-D14 for 60 Pay 30/30, stock to 50/7, treasury  $\$65 -20 + 30 = 75$ ;

D&H [K] 75/3, \$91, 2 tokens, 2H 2H, 5 IPO shares, bonus: Binghamton + Cortland;  
No tile; Run H12-H14 (60) and I13-H14-G12 (70) + 2 bonuses (20), 150 total; Pay 8/share (min to rise), 70  
+ 40 to D&H, 24 to K; Stock to 80/3, Buy a 4H from the bank, treasury  $\$91 + 110 - 200 = 1$

Erie [C] 70/5, \$140, no train, 8 IPO shares;  
no tile, no run. Buy Foundry from C for 120; Trade in Foundry for \$100 off 4H + Take 2 loans for 90, buy a  
4H for 100. Stock left 3 to 55/5; Treasury:  $140-120+90-100=10$

NY&H [A] 60/6, \$71, no train, 7 IPO shares;  
No run, stock left 55/5, no train, take 3 loans; Buy 4H from HR for 200, Stock left and down to 30/6;  
Treasury  $71+135-200 = 6$

HR [A] 60/6, \$14, 2H 2H, 7 IPO shares;

Take loan, upgrade H20 to K, new G21-I19, Gentle tick in G21, H20-F20, run H20-NYC, H20-G21 (pick up Hudson bonus)= 130, Pay A 39, HR 91, payoff loan (-50) Stock right 65/5; Treasury 14+45-40+91-50=60

#### Stock Round-4 – K leads off

OR3 earnings & Holdings

C  $0+15+40+40+45+120 = 260$ , 2 Erie [+4 Erie, +1 NY&H]

P  $0+10+45+45+45 = 145$  [+1 Erie, +1 D&H]

A  $35+20+60+39 = 154$ , 3 NY&H, 3 HR [+2HR]

K  $32+5+30+24 = \$91$ , 3 D&H [+1 D&H]

IPO: 5 D&H [-1] @ 80, 7 NY&H [-1] @ 30, 7 HR[-2] @ 65, 8 Erie [-5] @ 55, 10 RWO, 10 B&A, 10 NH  
Pool: 2[-1] D&H @ 80

C [260] Buy Erie@55 [205]

P [145] Buy Erie@55 [90]

A [154] Buy HR@65 [89]

K [91] Buy D&H new80 [11]

C [205] Buy Erie@55 [150]

P [90] Buy pool D&H@80 [10]

A [89] Buy HR@65 [24]

K [11] pass out

C [150] Buy Erie@55 [95]

P [10] Pass

A [24] Pass

K [11] pass

C [95] Buy Erie@55 [40]

P [10] Pass

A [24] pass

K [11] pass

C [40] Buy NY&H@30 [10]; All pass; P has priority in the next stock round

#### Operating Round-4A – Pay the privates

K: +5; P +10; A +20+50

6) Attica & Buffalo [P] 75/4, \$0, 2H;

take 2 loans; gentle curve in E7 [\$20+60, connect E5-D8], run 2H for 45/45, repay one loan, Treasury 90-80+45-50=\$5; stock stays at 75/4

1) Mohawk & Hudson [C] 70/5, \$155, no train, bonus:(lost due to no train);

no tile, no run; Take 45 loan, Buy 4H for 200; Stock left 2 to 60/5; Treasury: 155+45-200=0

8) Rochester, Lockport, & Niagara Falls [P] 70/5, \$95, 2H, bonus: Toronto;  
sharp city in Rochester [D8, \$20], run 2H for 50/50; Treasury 95-20+50=\$125

11) Buffalo & Rochester [C] 70/4, \$30, 2H;  
no tile, run Buf-D4-E5 for 90, pay 45/45; Stock right to 75/4; Treasury: 30+45=75

2) Utica & Schenectady [P] 65/5, \$40, 2H, 1 Loan, bonus: Amsterdam;  
upgrade Am w/sharp city [D18, \$20]; run 2H Alb-Ams for 50/50; repay loan & interest; Treasury 40-5-20+50-50=\$15; stock right twice to 75/5

4) Syracuse & Utica [K] 55/4, \$10, 4H, 2 Loans;  
No tile, run E15-D14-D12-E11 for \$80, pay 40/40, pay interest (-10); Stock to 60/4, treasury \$10+40-10=\$40

9) Buffalo & Lockport [C] 55/8, \$0, 2H, 2H;  
no tile, run Tor-D2-D4 for 90, Buf-E5-D4 for 90, 180 total, pay 90/90; Stock right to 60/5; Treasury: 0+90=90

5) Auburn & Rochester [K] 50/7, \$75, 2H;  
Upgrade home to K (-20); Run for 35/35, Buy 2H from D&H for 89; Stock to 55/7, treasury 75+35-20-89 = 1

3) Tonawanda [P] 40/6, \$15, 4H, 2 Loans;  
no track; run 4H from Roc-Bat-Loc-Buf for 55/55; Repay one loan; Treasury 15-10+55-50=\$10; stock right twice to 55/6

D&H [K] 80/3, \$81 [+89], 3 tokens, 2H 2H 4H [-2H], 4 IPO shares, bonus: Binghamton + Cortland;  
Upgrade F12 to straight yellow city(-20); Run H12-H14(60), I13-I14-G13-F1-E11 (120) + 20 bonus, 200 total, pay 8/share; 32 to K, 8 to P, 120 + 32 to D&H; Buy a 6H from the bank; Treasury 81 + 89 + 152 - 20 - 300+25(2H)= 27; Stock to 90/3;

HR [A] 65/6, \$190, 2H 2H, 5 IPO shares, bonus: (Lost, no trains);  
Upgrade NYC(-80), Sharp tick in Newburgh(-20), SE-SW; No run, 4 loans, buy 6H, Stock back 4, down 1 30/7; Treasury 190+50(2 2H)-80-20+180-300 = 20

Erie [C] 55/5, \$285, 4H, 3 IPO shares, 2 Loans;  
no tile, run 4H Tor-Buf for 150, withhold; Buy 6H for 300, pay 10 interest and repay 2 loans; Stock left 1, right 2 to 60/5; Treasury: 285+150-10-100-300=25

NY&H [A] 30/7, \$36, 4H, 6 IPO shares, 3 Loans;  
Take 4th loan, Drop down to 20; Upgrade Newburgh, Lay Straight City in Newark, NE-SW; Run Phil-NYC+2bonus = 190; Pay NY&H 114, A 57, C 19; Pay 15 Interest, Payoff 2 loans; Stock right 3, 50/8; Treasury 36+45-40+114-15-100 = 40

#### OR4A payouts

P 10+10+45+50+50+55+8 = 228

A 24+20+50+57 = 151

K 11+5+40+35+32 = 123

C 10+45+90+19 = 164

## Operating Round-4B – Pay the privates (One 6H @ \$300 left)

K: +5; P +10; A +20+40

8) Rochester, Lockport, & Niagara Falls [P] 75/5, \$155, no train  
upgrade Rochester to green [D8, new E-W, \$20], no run, stock left to 70/5; Buy in Stagecoach for \$80;  
Treasury 155-80-20=\$55

2) Utica & Schenectady [P] 75/5, \$40, no train,  
straight in E17 [W-E, \$20], no run, stock left to 70/5, Treasury 40-20=\$20

6) Attica & Buffalo [P] 75/4, \$30, no train, 1 Loan;  
gentle curve in D10 [W-SE, \$20], no run, Treasury 30-5-20=\$5, stock left to 70/4

11) Buffalo & Rochester [C] 75/4, \$100, no train;  
Straight in F6 (-60); no run, stock left to 70/4; Treasury: 100-60=40

9) Buffalo & Lockport [C] 60/8, \$140, no train;  
no tile, no run, stock left to 55/8; Treasury: 140

1) Mohawk & Hudson [C] 60/5, \$, 4H, 1 Loan;  
Take 2nd loan, curve in D20, W-SE (-20); run Kingston-Saratoga Springs, pickup Saratoga bonus, for  
110+10=120; Pay 60/60, repay 1 loan + 5 interest; Stock right to 65/5; Treasury:0+45-20+60-50-5=30

4) Syracuse & Utica [K] 60/4, \$40, 4H, 2 Loans;  
Upgrade Utica to K city, new SE, SW (-20); Run E15-D14-D12-E11-F12 for 120, pay 60/60, Pay off interest  
and one loan (-60); Stock to 70/4, treasury 40 -20 + 60 - 60 = 20

5) Auburn & Rochester [K] 55/7, \$51, no train;  
Take a loan (+45), straight EW in H16 (-60); Stock to 40/7, treasury 51 + 45 - 60 = 36;

3) Tonawanda [P] 55/6, \$10, 4H, 1 Loan;  
take a loan, gentle curve in H18 [W-NE, \$20, (*completes Alb-Buf link, NYC will form*)], run 4H Roc-Loc-Buf  
for 60/60; Repay 1 loan, Treasury 10+45-20-5+60-50=\$40; stock right to 60/6

D&H [K] 90/3, \$27, 3 tokens, 4H 6H, 4 IPO shares, bonus: Binghamton + Cortland;  
Upgrade D12 to cow's foot, new legs w and nw (-20), take a loan and lay gentle curve tick in C11 (-20); Run  
6H I13 - C11 (160), Run 4H H14-F20 (80), pick up bonus in C11 for 30 total bonus, 270 total; Pay 108 to K,  
27 to P, 108 to D&H, 40 to K for the Private; Repay loan (-50); Stock up to 100/3; treasury 27 + 45 - 20 - 20  
+ 108 - 40 -50 = \$50

Erie [C] 60/5, \$25, 3 tokens, 4H 6H, 3 IPO shares;  
Take loan for 45, Straight in Geneva (-20), curve in G7 (NW-E, -20), token in Batavia (-20)  
Run 4H Tor-D2-D4-Buf for 120; Run 6H Tor-D2-Buf-E5-D8-Geneva, pickup bonus, for 160+10, 290 total;  
Pay 6/share, 36 to C, 6 to P, 18+230 to Erie; Pay 110 to C, to Merge Erie with #9. (Erie gets +140 Cash  
from 9, will not place token); Pay 130 to C to merge Erie with #1 (Erie gets 4H, 30 cash, 1 loan, will place



token); Repay loan for 50. Stock right to 65/5; Treasury: 25+45-20-20-20+18+230-110+140-130+30-50-50=88

NY&H [A] 50/8, \$40, 2 tokens, 4H, 6 IPO shares, 2 Loans, bonus: Newburgh, Newark;  
Take 2 loans, Upgrade Newark to crow's(-20), W-SE, Gentle city in Brooklyn (-80), NW-E; Run Phil-NYC + 20 = 200; Pay A 60, C 20, NY&H 120, pay 2 loans; Stock left 2, right 3 = 55/8; Treasury 40+90-100+120-10-100 = 40

HR [A] 30/7, \$20, 2 tokens, 6H, 5 IPO shares, 4 Loans;  
Upgrade Brooklyn to K(-20), W-NE; Run Phil-Poughkeepsie via Brooklyn +10 = 250; Pay A 125, HR 125, Pay off 2 loans; Stock right 3, 55/7; Treasury 20-20+125-20-100 = 5

#### OR4B payouts

P 228+10+80+60+27+6 = 411

A 151+20+40+60+125 = 96

K 123+5 +60 + 108 + 40 = 336

C 164+60+36+110+130+20 = 520

#### 1<sup>st</sup> Merger Round Summary

*There are 7 remaining eligible RRs for the merger:*

*#8, 2, 6, 11, & 4 @ 70; 3 @ 60, & 5 @ 40*

*Total value is \$450*

*Multiply by 2 & divide by 7 yields \$128.5; closest value is \$125*

**NYC will be \$125 a share.**

#2 must go in, everyone else has a choice to go now, or wait 2 more ORs

P has the first decision w/#8 @ 70 (\$55 cash, Stagecoach, & no train).

They will merge: P gets 1 share of the NYC and \$15 [NYC now has \$40 and Stagecoach]

Next is the #2 @ 70 (\$20 cash & no train).

They will merge: P gets 2nd share of the NYC & \$15 [NYC now has \$45 and Stagecoach]

Next is the #6 @ 70 (\$5 cash, 1 loan, & no train).

They will merge: P gets 3rd share of the NYC & \$15 [NYC now has \$35, 1 loan, and Stagecoach]

C #11 @ 70 (\$40 cash & no train)

merges: C gets an NYC share and \$15 [NYC now has \$60, 1 loan, and Stagecoach]

K #4 @ 70 (\$20 cash, 1 loan, & 4H train)

merges: K gets an NYC share and \$15 [NYC now has \$65, 2 loans, a 4H, and Stagecoach]

P #3 @ 60 (\$40 cash, 1 loan, & 4H train)

merges: P gets 4th NYC share and pays \$5 [NYC now has \$110, 3 loans, two 4H trains, and Stagecoach]

K #5 @ 40 (\$36 cash, 1 loan, & no train)

merges: K gets 2nd NYC share and pays \$45 [NYC now has \$191, 4 loans, two 4H trains, and Stagecoach]

#### Merger Round Results:

P:  $\$411+15+15+15-5=\$451$  & 4 shares of NYC

A: \$396

K:  $\$336+15-45=\$306$  & 2 shares of NYC

C:  $\$520+15=\$535$  & 1 share of NYC

NYC repays 3 of the 4 loans, falls back to 110/1, and has two 4H trains, \$41, Stagecoach, and tokens in Niagara Falls [D2], Schenectady [E19], Buffalo [E3], Batavia [E5], Utica [E15], Rochester [D8], & Auburn [E11]

#### Stock Round-5 – P leads off

##### Holdings:

P \$451: 4 NYC @ 110, 1 Erie @ 65[->60], & 1 D&H @ 100[->90] [-1 Erie, -1 D&H, +5 RWO, +1 NYC]

A \$396: 3 NY&H @ 55[->50->40], 5 HR @ 55, Coal & Canal privates [-NY&H, +D&H, +Erie, +5HR]

K \$306: 4 D&H @ 100[->90], 2 NYC @ 110 [+3 D&H]

C \$535: 6 Erie @ 65[->60], 1 NY&H @ 55[->50->40], 1 NYC [+5 NH, -1 NYH, +1 Erie]

NYC 110/1, \$41, 4H+4H trains, 1 loan, Stagecoach [+110]

[RWO 100/1, \$500, no trains]

[NYNH 100/1, \$500, no trains]

D&H 100/3[->90/4], \$50, 4H+6H trains, Bing, Cort, & Osw bonuses, Bridge [+280]

Erie 65/5[->60/6], \$4, 4H+4H+6H trains, Geneva bonus [+60]

HR 55/7, \$5, 6H train, 2 loans, Brooklyn bonus [+275]

NY&H 55/8[->50/9->40/10], \$40, 4H train, 2 loans, Newburgh & Newark bonuses []

IPO: 3[-1] NYC @ 110, 4 [-3] D&H @ 100 -> 90, 3[-1] Erie @ 65[->60], 6 NY&H @ 55[->50->40], 5[-5] HR @ 55, 10[-5] @ 100 RWO, 10 B&A, 10[-5] NH

Pool: 1[±1] D&H @ 100[->90] [±1 Erie @ 60, 2 NY&H @ 40]

P [451] sell Erie @ 65, open RWO @ 100 [316]

A [396] Sell NY&H @ 55, Buy from pool D&H @ 100 [351]

K [306] Buy IPO D&H@100 [206]

Cs [535] open NH@100 [335]

P [316] sell D&H @ 100, buy RWO @ 100 [316]

A [351] Buy pool Erie @ 60 [291]

K [206] Buy IPO D&H @ 90 [116]

C [335] Buy NH@100 [235]

P [316] buy 4th RWO @ 100 [216]

A [291] Buy HR@55 [236]

K [116] Buy D&H IPO @ 90 [26]

C [235] buy 4th NH@100[135]

P [216] buy 5th RWO @ 100 [116]

A [236] buy HR@55 [181]

K [26] pass

C [135] buy 5th NH@100 [35]

P [116] buy NYC @ 110 [6], pass out

A [181] buy HR@55 [126]

K [26] pass

C [35] sell NYH@50, buy Erie@60 [25], then pass

A buy last 2 HR@55 [16]; all pass; K will have priority in SR6. HR all sold out, rises to 60/6

### Operating Round-5A – Pay the privates (One 6H @ \$300 left)

Privates: D&H 5, NYC 10, A 20+10

NYC [P] \$151 [+10], 4H+4H[-4H, -4H, & +6H], 1 Loan, Stagecoach, 2 IPO, 2 tokens

upgrade Albany to Green [-80, new leg SE-W], put Stagecoach token in Albany [free, closes private]; run 4H: Tor-Bat for 150, 4H: Ut-Cor for 130, \$280 total; pay \$11/share; 55 to P, 22 to K & NYC, 11 to C, \$170 more to NYC; repay loan & interest [-55], scrap both 4H trains for \$100, buy last 6H [300]; Treasury  $151+10-80-55+22+170+100-300=\$18$ ; stock right twice to 150/1

RWO [P] \$500, no train, 5 IPO, 4 tokens

start token in Rome [D14], no run; take out 3 loans and buy 12H train, stock left 4 times to 70/1; Treasury  $500+135-600=\$35$

*All privates close, all 4H trains scrapped, NYC token swapped for Stagecoach token in Albany*

NYNH [C] \$500, no train, 5 IPO, 3 tokens

Straight in Bridgeport (20), upgrade I21 to 25, connect to NYC (-20), token in NYC (-60), claim Philly coal token; run for \$10, take 5 loans, buy 12H train, stock left/down 6 to 60/3  
 $500-20-20-60+10+225-600=35$

D&H [K] \$330 [+5+50], 4H[-4H], 6H, 1 IPO, 3 tokens, Binghamton, Cortland, Oswego;

Run Scranton - D14 for 180, pick up Scranton coal token for +40 (tokens) = \$220; Hold, buy a 12H, Stock to 80/3; Treasury  $\$385 - 220 - 600 = \$5$

Erie [C] \$148[+100], 4H, 4H[-4H & 4H], 6H, 2 IPO, 2 tokens, Geneva

Gently curve in Elmira, connecting to Williamsport. (-20). pickup coal in Williamsport; Run 6H Elmira-Toronto for 140, pickup bonus in Elmira, +30 bonus=170; pay 6/share, 42 to C, 6 to A, 110+12 for Erie; Stock right to 65/6; Treasury:  $148+100+122-20=350$

HR [A] \$280, 6H, 2 Loans, 2 tokens, Brooklyn

Merger w/ NY&H for 80, replace token in NYC; Pay off 2 loans (-100); Upgrade Brooklyn(-20), Straight in J16(-60), grab Coal from Allentown; Run Philly-Brooklyn-Newark-Newburgh-NYC-Bridgeport (grab token) =  $270+30 = 300$ ; Pay A 300, pay off 2 loans; Stock right +3 to 75/6; Treasury  $280-80-20-60+90-100-110 = \$0$

NY&H [A] merged w/HR

OR5A payouts

K \$26+22

C \$25+11+42

P \$6+55

A \$16+20+10+6+80+300

### Operating Round-5B

NYC [P] 150/1, \$18, 6H, 2 IPO, 1 token

take loan, upgrade E19 to brown [-20]; run 6H from Am-NYC for 220 and pay 110 to P, 44 to K & NYC, 22 to C, Repay loan; Treasury: 18+45-20+44-50=\$37; Stock right to 175/1

D&H [K] 80/3, \$5, 6H, 12H, 1 IPO, 3 tokens, Binghamton, Cortland, Oswego, 1 Coal

Take 1 loans (+45) Upgrade Albany to Brown (-20), Straight tick in B12 (-20); Run 6H Scranton - E19 (180), Run 12H Scranton - A13 (220), pick up tokens in B12 and A13, (+60), tokens, 460 total; PAY! 46\*7 = 322 to K, 46 to A and D&H, pay off one loan, Treasury 5+ 45 -40 + 46 - 50 = 6; Stock to 90/3;

HR [A] 75/6, \$0, 6H, 1 token, Brooklyn, Bridgeport, 1 Coal

No tile, run Philly to Poughkeepsie 280 + 30 bonus = 310; Pay A 310, Stock right 80/6

RWO [P] 70/1, \$35, 12H, 5 IPO, 3 Loans, 3 tokens

upgrade Utica [E15, -20] to brown, run 12H NYC-Roc for 360; pay P & RWO 180 each; repay 3 loans; Treasury 35-20+180-165=\$30, stock forward 4 times to 100/1

Erie [C] 65/6, \$350, 6H, 2 IPO, 2 tokens, Geneva, Elmira, 1 Coal

Run 6H NYC-D20 for 230+30=260; Pay 7/share, 49 to C, 7 A, 14+190 to Erie; Scrap 6H for 75, buy 12H for 600; Stock right to 70/6; Treasury:350+14+190+75-600=29

NYNH [C] 60/3, \$35, 12H, 5 IPO, 1 tokens, 5 Loans, 1 Coal

Token in Newburgh (-20); Run Phili(80)-Brk(50)-J18(30)-I19(20)-NYC(70)-H20(30)-10-Alb(60)-E19(40)-E15(40)=430 +10 bonus=440; Pay 44/share, 220 to C, NYNH; Pay 25 interest, repay 4 loans; Treasury: 35-20+220-25-200=10; Stock right 5 to 90/3

### Stock Round-6 – P leads off

Holdings:

K 48+44+322=\$414: 7 D&H @ 90, 2 NYC @ 175 [-2 NYC, +5 B&A, +1 Erie, +NH, + RWO]

C 78+22+49+220=\$369: 7 Erie @ 70, 1 NYC @ 175, & 5 NH @ 90 [+D&H, +1 Erie +1 NH, +1 RWO]

P 61+110+180=\$351: 5 NYC @ 175 & 5 RWO @ 100 [-3 NYC, + D&H, + NH, +2 RWO]

A 432+46+310+7=\$795: 10 HR @ 80, 1 D&H @ 90, & 1 Erie @ 70 [+2 NYNH +RWO +2 NYC]

NYC 175/1[->90/6], \$37, 6H train [180]

RWO 100/1, \$30, 12H train [500, sold out]

[B&A 100/1, \$500, no train]

D&H 90/3, \$6, 6H+12H trains, Bing, Cort, Wat, Ott, Scr, & Osw bonuses [90, sold out]  
NYNH 90/3, \$10, 12H trains, 1 loan, Phi bonus [450, sold out]  
HR 80/6, \$0, 6H train, Bro, All, & Bri bonuses [] sold out  
Erie 70/6, \$29, 12H trains, Gen, Elm, & Wil bonuses [140, sold out]

IPO: 2 [-2] NYC @ 175 [->125->90], 1[-1] D&H @ 90, 2 [-2] Erie @ 70, 5[-5] @ 100 RWO, 5[-5] NH @ 90,  
10 [-4] B&A  
Pool: 1[-1] D&H @ 90, 5 NYC @ 90

K [414] Sell 2 NYC @175, Buy B&A Presidency, set par @ 100 [564]  
C [369] Buy pool D&H@90 [279]  
P [351] Sell 3 NYC @ 125; Buy IPO D&H @ 90 [636]  
A [795] Buy IPO NYNH @ 90 [705]

K [564] Buy IPO Erie @70 [494]  
C [279] Buy IPO Erie@70 [209]  
P [636] Buy NH @ 90 [546]  
A [705] Buy NH @ 90 [615]

K [494] Buy NH @90 [404]  
C [209] Buy NH@90 [119]  
P [546] Buy RWO@100 [446]  
A [615] Buy RWO@100 [515]

K [404] Buy RWO @ 100 [304]  
C [119] Buy RWO@100 [19]  
P [446] Buy RWO@100 [336]  
A [515] Buy IPO NYC@90 [425]

K [304] Buy B&A @ 100 [204]  
C [19], pass  
P [336] pass  
A [425] Buy IPO NYC@90 [335]

K [204] Buy B&A @ 100 [104]  
C [19], pass  
P [336] pass  
A [335] pass

K [104] Buy B&A @ 100 [4]; all pass; A has priority in the next stock round.

### Operating Round-6A

D&H [K] 100/3, \$96, 6H+12H trains, 3[-1] stations; Binghamton, Cortland, Oswego, Watertown, Ottawa, Scranton#

token in Albany (-80); Run 6H NYC - D18 for 230, run 12H Albany - 12A for 250, + 60 for tokens = 540; Pay 10/share; Stock to 110/3 treasury; 96 - 80 + 440 = 456 [+430];

RWO [P] 100/2, \$530, 12H[+6H] train, 3 stations  
upgrade H18 to 25 [again, new G19-I19, \$20], token in Albany [\$80]; run 12H NYC-Roc for 360; pay 10/share 70 to P, 10 to everyone else, \$260 to Treasury; Buy 6H for 690; Treasury 530-20-80+260-690=0; stock right to 110/2

NYNH [C] 100/2, \$460, 12H train, 0 station, 1 Loan; Philadelphia#  
Upgrade I19 to K (-20, new W, NW); Run Phil(80)-50-30-30-70-30-10-Alb(60)=360 + 10 bonus = 370; Pay 10/share, 270 to NYNH, 60 to C, 20 A, 10 P, K; Pay interest+repay 1 loan; Stock right 2 to 125/2; Treasury: 460-20-55+270=655

B&A [K] 100/1, \$500, no trains, 5 IPO shares, 3 stations;  
Straight tile EW in E23 (-60), \$430 to D&H for a 6H, stock to 90/1, treasury 500-430-60 = 10;

NYC [P] 90/6, \$217[+690], 6H[-6H] train, 1 station  
upgrade Hudson to city [G21, \$20], buy diesel with cash from P, killing 6Hs; stock back to 80/6, Treasury 217+690-20+213 (from P) = 0

HR [A] 90/5, \$0[+75], 6H[-6H] train, 1 station; Brooklyn, Bridgeport, Allentown# (lose Brooklyn, Bridgeport bonus)  
Token in Brooklyn (-60), No track, No run; Stock left to 80/1, No train +10 coal, Take 6 loans, A sells 2 NYNH, 1 RWO, 1 Erie buys Diesel; Treasury 75-60+10+270+805(A)-1100 = 0; Stock to 50/5

*NYNH drops to 100/4, RWO to 100/3, Erie to 70/6*

Erie [C] 75/5, \$169, 12H train, 1 station; Geneva, Elmira, Williamsport#  
Upgrade NYC (-80), token in NYC (-80); Run 12H Phil (120)-50-30-30-100-30-20-60-40-E15(40) for 520 +30 bonus=550; Pay 55/share, 440 to C, 55 K; Treasury: 169-80-80=9; Stock right to 75/6

#### OR6A payouts

C 19+10+10+60+440

P 336+10+70+10-213

A 335+10+10+20+250+110+75-805 = 5

K 4+70+10+10+55

#### **Operating Round-6B**

D&H [K] 110/3, \$886, 12H trains, 2 stations; Binghamton, Cortland, Oswego, Watertown, Ottawa, Scranton#

Upgrade NYC to gray (-80), token in NYC (-100); Run 12H Philly (120)-Brooklyn (50)-J18(30)-I19(30)-J20(120)-H20(30)-G21(20)-Albany(60)-E19(40)-D18(20) +60 (tokens), 580 total, Pay K 77, everyone else 11, D&H 470, Buy a Diesel; Stock to 125/3 treasury 886 -80-100 + 470 - 1100 = 76 [+5];

NYNH [C] 100/4, \$655, 12H train, 0 station, Philadelphia#  
Upgrade H22 to 27, straight in H24 connect to Hartford; Run 12H Philly (120)-Brooklyn (50)-J18(30)-I19(30)-J20(120)-H19(30)-Hart(80)=460, pickup 1 token, +20 = 480; Pay 10/share, 380 to NYNH, 60 C, 10 P, K; Stock right to 110/4; Treasury: 655-20-20+380=995

RWO [P] 100/3, \$75, 12H train, 3 stations  
no track; station in Newburgh [19, \$60]; run 12H for 460 & pay; P 322, K & C 46; Treasury 75-60=\$15;  
stock right to 110/3

B&A [K] 90/1, \$85, no trains, 5 IPO shares, 3 stations;  
\$5 to D&H for a 12H; stock to 80/1, treasury 85 -5 = 80

NYC [P] 80/6, \$0, Diesel, 1 station  
take 2 loans; straight in F2[NE-SW, \$60], upgrade Rome to green K [new E-SW, \$20], pick up Jamestown  
coal; run Diesel Jam-Alb-Bro-NYC for 10-3-3-3-3-3-3-3-4-4-6-2-3-12+1 = 66; pay full: A & P 132, C 66;  
stock left one (net) to 75/6; Treasury 0+90-60-20=10 & 2 loans

Erie [C] 75/6, \$9, 12H train, Geneva, Elmira, Williamsport#  
no tile; Run 12H Phi(120)-Brk(50)-NYC(120)-H20(30)-G21(20)-Alb(60)-Sch(40)-(uti)40-Rome(30)-Syr(30)-  
Aub(30)=570 +30 bonus=600; Pay 60/share, 480 to C, 60 K; Stock to 80/6

HR [A] 50/5, \$0, Diesel, 6 Loans, Allentown#  
Take loan, stock down to 40; Gentle curve in K21, sharp tick in J22 (back to NYC); Run Philly-Newark-  
Brook-Hemp(token)-NYC-Pough-Hudson-Albany+20 (tokens) = 460, Pay 40 to A; Payoff 7 loans, Stock  
right to 90/6; Treasury 0+45-40+460-40-330-50 = 45

#### OR6B payouts

C 539+11+60+66+46+480

P 213+11+10+322+132

A 5+11+132+40

K 149+77+10+46+60

#### **Operating Round-6C**

D&H [K] 125/3, \$81, D train, 1 station; Binghamton, Cortland, Oswego, Watertown, Ottawa, Scranton#  
bonuses

Straight yellow EW in Troy (-80); Run "D" Phil (120)-J18(30)-BRK(50)-NY(120)-H20(30)-G21(20)-  
Albany(60)-10-carb(30)-10-20-30-30-30-40-40-20-Springfield (100) +60=850; Pay 595 to K, 85 to everyone  
else; Stock to 150/3

NYNH [C] 110/4, \$995, 12H train, Hartford & Philadelphia# bonuses

Upgrade Bridgeport to straight city (-20); Run Phi (120)-50-30-30-120+30+Har(80)=460 + 20- bonus=480;  
Pay 11/share, 66 C, 11 K, P, 370 to NYNH; Buy D for 1100; Stock right to 125/4; Treasury: 995+370-20-  
1100= 245+5

RWO [P] 110/3, \$15, 12H train, 2 stations

no track, run NYC-Brk-Aub for 12-5-3-3-x-1-6-4-x-4-3-3-3 for 470; pay full - 329 to P, 47 to K & C; Treasury  
\$15; stock right to 125/3

HR [A] 90/6, \$45, D train, Hempstead & Allentown# bonuses

Upgrade Brooklyn (-20); Run Philly-J18-Bro-Hemp-NYC-Poug-Hud-Alb 12+3+8+1+12+3+2+6 +2(bonus) =

490; Pay A 490, Stock to 100/6 Treasury 45-20 = 25

Erie [C] 80/6, \$9, 12H train, Geneva, Elmira, & Williamsport# bonuses  
no tile; Run 12H Phi(120)-30-80-120-30-20-Alb(60)-40-40-30-Syr(30) = 600, + 30 bonus = 630; 504 to C,  
63 to K; Buy D from NYNH for for 5; Treasury 9-5=4; Stock to 90/6

B&A [K] 80/1, \$80, 12H train, 5 IPO shares, 2 stations;  
Upgrade E21 to X, SW-NE, Token in E19 (-60); Run 12H E25 - E21-E19-E15-D14-D12-E11-D8-E5 for  
\$360; Pay, 180 to K, 180 to B&A; Stock to 90/1, treasury 80-80+180 = 180;

NYC [P] 75/6, \$10, D train, 1 station, Jamestown# bonus, 2 loans  
take out 2 more loans, upgrade F2 to green [\$20, add NE-SE], gentle in G3 [\$60, NW-SW], pick up  
Pittsburgh coal token; run D Pit-NYC for 10-3-3-3-3-3-3-3-4-4-3-6-2-3-12+2=70; pay 7/share to 14 to A &  
P, 7 to C; Repay 4 loans; Treasury 10+90-10-20-60+630-200 = \$440; stock right 3 to 100/6

### Stock Round-7 – A leads off

#### Holdings:

C 1202+85+66+47+504+7=\$1911: 8 Erie, 1 NYC, 1 D&H, 1 RWO, & 6 NYNH [+Erie +NYC +RWO +B&A]

P 688+85+11+329+14=\$1127: 2 NYC, 1 D&H, 1 NYNH, & 7 RWO [+2 NYC, +2 B&A]

A 188+85+490+14=\$777: 10 HR, 1 D&H, & 2 NYC [+NYC, +NYNH, +B&A]

K 342+595+11+47+63+180=\$1238: 7 D&H, 5 B&A, 1 Erie, 1 NYNH, & 1 RWO [+ 1 NYC, +1 NYNH, +B&A]

D&H 150/3, \$1, D train, Binghamton, Cortland, Watertown, Ottawa, Scranton#, & Oswego bonuses []

NYNH 125/4, \$250, 12H trains, Philadelphia# bonus []

RWO 125/3, \$15, 12H train []

HR 100/6, \$25, D train, Brooklyn, Allentown#, & Bridgeport bonuses []

NYC 100/6, \$430, D train, Jamestown# & Pittsburgh# bonuses []

Erie 90/6, \$4, 12H+D trains, Geneva, Elmira, & Williamsport# bonuses []

B&A 90/1, \$180, 12H train [+\$450]

IPO: 5[-5]@90 B&A

Pool: 1[-1] Erie, 1[-1] RWO, 2[-2] NYNH, & 5[-5] NYC

C [1911] Buy pool Erie@90 [1821]

P [1127] Buy pool NYC @ 100 [1027]

A [777] Buy pool NYC @ 100 [677]

K [1238] Buy pool NYC @ 100 [1138]

C [1821] Buy NYC@100 [1721]

P [1027] Buy NYC@100 [927]

A [677] Buy NYNH@125 [552]

K [1138] Buy NYNH @ 125 [1013]

C [1721] Buy RWO@125 [1596]

P [927] Buy IPO B&A@90 [837]

A [552] Buy IPO B&A@90 [462]



K [1013] Buy IPO B&A@90 [923]

C [1596] Buy B&A@90 [1506]

P [837] Buy B&A@90 [747]; all pass; A has priority in the next stock round (if there was one)

### Operating Round-7A

D&H [K] 175/2, \$1, D train, 1 station; Binghamton, Cortland, Oswego, Watertown, Ottawa, Scranton# bonuses

Run Philadelphia - Albany -H14-E19 for 670 + 60 = 730; Pay 511 to K 73 to C, A, P, Stock to 200/2 treasury 1

NYNH [C] 150/3, \$250, 12H train, Hartford & Philadelphia# bonuses

Upgrade H18 to 40, Straight in D18 (E-W); Run Phi(120)-30-80-120-30-30-10-20-30-30-D14(30)=530 +20 bonus=550; 330 to C, 110 A, 55 P & K; Stock to 175/3; Treasury: 250-20-20=210

RWO [P] 150/2, \$15, 12H train, 2 stations

take out a loan, upgrade Sch to Grey [\$20], station in Schenectady [\$20], run 12H from NYC-Syr; 12-8-3-3-x-1-6-5-x-4-3-3=48; pay 13/share: P \$91, C \$26, K \$13, RWO \$350; Repay loan: Treasury 15+45-20-20-50+350=\$320, stock right to 175/2

HR [A] 110/5, \$25, D train, Hempstead & Allentown# bonuses

Take 2 loans, upgrade G21 to X, NE, SE, Gentle curve in F22, SW-NW, Run Philly-Springfield +20 = 570; Pay 570 to A, Stock left 2, right = 100/5; Treasury 25+90-80 = 35

NYC [P] 110/5, \$440, D train, 1 station, Jamestown# & Pittsburgh# bonuses

upgrade Newburgh to brown [119, \$100 for tile & bridge], gentle in E13 [\$20, NW-E]; station in Rome [D14, \$20]; run D Pitt-NYC for 10-3-3-3-3-3-3-3-4-5-3-6-3-3-12+2 for 720; pay 72/share - 288 to P, 216 to A, 144 to C, 72 to K; Treasury 440-100-20-20=\$300; stock right to 125/5

Erie [C] 100/5, \$4, 12H+D trains, Geneva, Elmira, & Williamsport# bonuses

Run D Phil(120)-30-80-10-120-30-30-Alb(60)-10-Car(30)-10-20-30-30-30-30-30-Pitts(100)=830; Run 12 Phil(120)-80-120-Newb(40) for 360, +30 bonus=1220; 1099 to C, 122 K; Stock right to 110/5

B&A [K] 90/2, \$630, 12H train, 1 station;

Upgrade E13 to go straight EW (-20) token in E15 (-40); Run Springfield - A13 for 380, Pay 228 to K, 76 to P, 38 to C and A; Stock to 100/2, treasury 630 - 60 = 570;

### OR7A payouts

C \$1506+73+330+26+144+1099+38=3215

P \$747+73+55+91+288+76=1330

A \$587+73+55+570+216+38=1539

K \$923+511+110+13+72+122+228=1979

### Operating Round-7B

D&H [K] 200/2, \$1, D train, 1 station; Binghamton, Cortland, Oswego, Watertown, Ottawa, Scranton#

bonuses

Run D Philadelphia -Albany - Carbondale- Ottawa for 680 + 60 = 740; Pay 518 to K, 74 to C, P, and A, stock to 230/2

NYNH [C] 175/3, \$210, 12H train, Hartford & Philadelphia# bonuses

Upgrade I19 to Grey; Run Phi(120)-30-80-120-50-30-10-20-30-30-D14(30)=550 +20=570; 342 to C, 114 to A, 57 P & K; Treasury: 210-20=190; Stock right to 200/3

RWO [P] 175/2, \$320, 12H train

upgrade D18 to green K [new legs W & SW, \$20]; run NYC-Ut for 12-8-3-5-3-3-6-3-5-3-x-3-4 for 580; pay P 406, C 116, K 58; Treasury 320-20=\$300; stock right to 200/2

NYC [P] 125/5, \$300, D train, Jamestown# & Pittsburgh# bonuses

upgrade Troy to brown [E21, \$100]; run NYC-Bky-Tr-Ro-Ut-Alb-Bin-Pit; 12-1-8-3-5-3-3-4-1-3-3-4-5-6-1-3-1-2-3-3-3-3-3-10+2=98; pay P 392, A 294, C 196, K 98; Treasury 300-100=\$200

Erie [C] 110/5, \$4, 12H+D trains, Geneva, Elmira, & Williamsport# bonuses

Run D Phil(120)-30-80-10-120-30-30-Alb(60)-10-Car(30)-10-20-30-30-30-30-30-Pitts(100)=830; Run 12 Phil(120)-80-120-Newb(50)-30-30-40-Spr(100) for 570, +30 bonus=1430; 1287 to C, 143 K; Stock right to 125/5

HR [A] 100/5, \$35, 2 loans, D train, Hempstead & Allentown# bonuses

Take loan, Lay straight in D22, SW-NE, Gentle tick in C23, SW-E, Run Mont-NYC-Brook-Carbon-Ott, pick up Rutland, Montpelier; bonuses, +40 = 680, Pay 100 to A, pay off 3 loans, move right, up to 150/4; Treasury 35+45-40+580-160 = 460

B&A [K] 100/2, \$570, 12H train;

Upgrade H20 to brown (-20) straight in D6 (-80); Run Springfield -E21-G21-H20-I19-J18-K19-J22-J20 for 490; Pay 294 to K, 98 to P, 49 to C and A; Stock to 110/2, treasury 570 - 100 = 470;

OR7B payouts

C \$3215+74+342+116+196+1287+49

P \$1330+74+57+406+392+98

A \$1539+74+114+294+100+49

K \$1979+518+57+58+98+143+294

### Operating Round-7C

D&H [K] 230/2, \$1, D train, 1 station; Binghamton, Cortland, Oswego, Watertown, Ottawa, Scranton# bonuses

Run "D" Phily-J18-K19-J20-I19-H20-G21-E21-F20-G19-H14-G13-F12-E11-D8-D4-D2-Toronto for 840 + 60 = 900, Pay 630 to K, 90 to everyone else; Stock to 260

NYNH [C] 200/3, \$190, 12H train, Hartford & Philadelphia# bonuses

upgrade J18 to brown; run 12H Phi(120)-40-80-120-50-40-30-40-Spring(100)=620+20=640; 384 to C, 128 A, 64 P, K; Stock to 230/3

RWO [P] 200/2, \$300, 12H train  
upgrade Syracuse to brown [\$20, D12]; run 12H from NYC-Syr; 12-8-4-5-4-3-6-4-5-x-4-3-4=62; Pay P 434,  
C 124, K 62; Treasury 300-20=\$280; stock to 230/2

NYC [P] 150/5, \$200, D train, Jamestown# & Pittsburgh# bonuses  
upgrade Syracuse to grey [\$20, D12]; run D NYC-Syr-Alb-Aub-Pit for 12-1-8-4-5-4-3-4-1-3-3-7-4-5-6-1-3-1-  
2-3-3-3-3-3-10+2=107; pay P 428, A 321, C 214, K 107; Treasury 200-20 = \$180; stock to 175/5

HR [A] 150/5, \$460, D train, Hempstead, Rutland, Montpelier, & Allentown# bonuses  
Upgrade D10 to 23, E-W (-20), Lay Straight in D6, E-W(-80); Run Spring-NYC-t-Brook-New-Carb-Syr-Roc-  
Mont = 83 +4 = 870, Pay A 870; Stock to 175/5, Treasury 460-100 = 360

Erie [C] 125/5, \$4, 12H+D trains, Geneva, Elmira, & Williamsport# bonuses  
Run D Phil(120)-40-80-10-120-40-30-Alb(60)-10-Car(30)-10-20-30-40-30-30-30-30-Pitts(100)=890; Run  
12 Phil(120)-80-120-40-Newb(50)-40-30-40-Spr(100) for 620, +30 bonus=1540; 1386 to C, 154 to K; Stock  
right to 150/5

B&A [K] 110/2, \$470, 12H train;  
Upgrade G21 to brown (-20); Run Springfield -E21-G21-H20-I19-J18-K19-J22-J20 for 510; Pay 306 to K,  
102 to P, 51 to C and A; Stock to 120/2, treasury 470 - 20 =450;

#### OR7C payouts

C \$5163 +90+384+124+214+1396+51=\$7422

P \$1951 +90+64+434+428+102=\$3069

A \$2100 +90+128+321+870+51=\$3560

K \$3089 +630+64+62+107+154+306=\$4412

#### Final Values

C \$11347; K \$7997; A \$6450; P \$6119

#### Private Company Payouts:

Iron Works (K paid \$20) – received \$25 in payouts, sold to D&H for \$40, D&H got \$5 in payouts

Stagecoach (P paid \$45) – received \$50 in payouts, sold to minor for \$80, NYC got \$10 in payouts, saved  
\$20 on Albany station

Foundry (C paid \$65) – received \$45 in payouts, sold to Erie for \$120, Erie saved \$100 on 4H train

Coal Fields (A paid \$85) – received \$120 in payouts, never sold

Erie (A paid \$145) – received \$330 in payouts, could not sell

D&H private (K paid \$155) – received \$30 in payouts and \$200 in stock, could not sell